FORM 4

**SIROVICH MATTHEW** 

(First)

152 WEST 57TH STREET, 33RD FLOOR

(Middle)

(Last)

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

# OMB APPROVAL

OMB Number: Estimated average burden hours per response: 0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

 $Footnotes^{(2)(3)(4)}$ 

 $Footnotes^{(2)(3)(4)}$ 

11. Nature of Indirect Beneficial Ownership (Instr. 4)

# Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| Instruc  | tion 1(b).   |  |            | Fil   |  |                            |             |   |                                   |                                  |                   |                                     |                 |   |   | t of 1934   |                         |   | I  | Tiours p              | 51 100  |  |   |
|--|--------------|--|------------|---|--|----------------------------|-------------|---|-----------------------------------|----------------------------------|-------------------|-------------------------------------|-----------------|---|---|---|-------------------------|---|----|-----------------------|---|--|---|
| 1. Name and Address of Reporting Person* SCOPIA CAPITAL MANAGEMENT LP                              |              |  |            | 2   | or Section 30(h) of the Investment Company Act of 1940  2. Issuer Name and Ticker or Trading Symbol  ITRON INC /WA/ [ITRI] |                            |             |   |                                   |                                  |                   |                                     |                 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)   |   |   |                         |   |    |                       |   |  |   |
| (Last) (First) (Middle) 152 WEST 57TH STREET, 33RD FLOOR   |              |  |            | 3.  | 3. Date of Earliest Transaction (Month/Day/Year) 12/11/2017  |                            |             |   |                                   |                                  |                   |                                     |                 | Director X  Officer (give title below)  |   |   | 10% (<br>Other<br>below | (specify  |    |                       |   |  |   |
| (Street)  NEW YORK NY 10019  (City) (State) (Zip)  |              |  |            | _ 4.  | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |                            |             |   |                                   |                                  |                   |                                     |                 | 6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person |   |   |                         |   |    |                       |   |  |   |
|  |              |  |            | l - Non-Deri  | vativ  | ve S                       | Sec         | uritie  | s Ac                              | gui                              | red               | l, Dis                              | pose            | d o   | f, or   | Benefic   | cially (                | Dwne  | ed |                       |   |  |   |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Year)                              |              |  |            | ar) it  | 2A. Deem<br>Execution  |                            | ed<br>Date, | 3.<br>Trai  | 3.<br>Transaction<br>Code (Instr. |                                  | 4. Securities Acq |                                     |                 | quired (A) or   |   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported |                         | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |    | Indire                | ure of<br>ct Benefic<br>rship (Inst                   |  |   |
|  |              |  |            |   |  |                            |             |   | Cod                               | de \                             | v                 | Amou                                | ınt             | (A)<br>(D)  | or  | Price   | Transa<br>(Instr.       | action(   |    |                       |   |  |   |
| Common Stock   |              |  | 12/11/2017 | 17  |  |                            |             | P <sup>(1</sup>   | 1)                                |                                  | 11,               | 983                                 | A               | Α .   | \$69.2487   | 5,1   | 5,112,123               |   | I  |                       | See<br>Footi  | See<br>Footnotes <sup>(2)(3)</sup>                         |   |
|  |              |  | 12/12/2017 | 7   |  |                            |             | P <sup>(1</sup>   | 1)                                |                                  | 1,4               | 197                                 | A               | Α .   | \$69.9187   | 5,113,620   |                         | I   |    | See<br>Footi          | See<br>Footnotes <sup>(2)(3)</sup>                    |  |   |
|  |              | Ta   | abl        | e II - Deriva<br>(e.g., p                             |  |                            |             |   |                                   |                                  |                   |                                     |                 |   |   | eneficia<br>ecurities   |                         | ned   |    |                       |   |  |   |
| 1. Title of Derivative Security (Instr. 3)  2. Conversior or Exercise Price of Derivative Security |              | 3. Transaction<br>Date<br>(Month/Day/Year) | E><br>if a | A. Deemed<br>kecution Date,<br>any<br>fonth/Day/Year) |  | Transaction<br>Code (Instr |             | 5. Nur<br>of<br>Deriva<br>Secur<br>Acqui<br>(A) or<br>Dispo<br>of (D)<br>(Instr.<br>and 5 | ative<br>ities<br>ired<br>sed     | Expirat<br>(Month<br>ties<br>red |                   | Exercisable and ion Date (Day/Year) |                 | nd  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4) |   |                         | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) |    | Fo<br>Di<br>or<br>(I) | vnership<br>rm:<br>'ect (D)<br>Indirect<br>(Instr. 4) | 11. Natu<br>of Indire<br>Benefici<br>Ownersi<br>(Instr. 4) |   |
|  |              |  |            |   | Cod  | le \                       | <b>,</b>    | (A)   | (D)                               | Dat<br>Exe                       |                   |                                     | Expirat<br>Date | ion   | Title   | or<br>Number<br>of  |                         |   |    |                       |   |  |   |
| 1  |              | Reporting Person*                          | E          | MENT LP   | ·  |                            |             | ,   |                                   |                                  |                   | ,                                   |                 |   | ,   | ,   | ,                       |   | ,  |                       | •   |  | • |
| (Last)   | ST 57TH ST   | (First)<br>ΓREET, 33RD F                   | LO         | (Middle)  |  |                            |             |   |                                   |                                  |                   |                                     |                 |   |   |   |                         |   |    |                       |   |  |   |
| (Street) NEW Y   | ORK          | NY   |            | 10019   |  |                            |             |   |                                   |                                  |                   |                                     |                 |   |   |   |                         |   |    |                       |   |  |   |
| (City)   |              | (State)                                    |            | (Zip)   |  |                            |             |   |                                   |                                  |                   |                                     |                 |   |   |   |                         |   |    |                       |   |  |   |
| 1  |              | Reporting Person* nent, Inc.               |            |   |  |                            |             |   |                                   |                                  |                   |                                     |                 |   |   |   |                         |   |    |                       |   |  |   |
| (Last)<br>152 WES  | ST 57TH S    | (First)<br>ΓREET, 33RD F                   | LO         | (Middle)  |  |                            |             |   |                                   |                                  |                   |                                     |                 |   |   |   |                         |   |    |                       |   |  |   |
| (Street)  NEW YO   | ORK          | NY   |            | 10019   |  |                            |             |   |                                   |                                  |                   |                                     |                 |   |   |   |                         |   |    |                       |   |  |   |
| (City)   |              | (State)                                    |            | (Zip)   |  |                            |             |   |                                   |                                  |                   |                                     |                 |   |   |   |                         |   |    |                       |   |  |   |
| 1. Name ar   | d Address of | Reporting Person*                          |            |   |  |                            |             |   |                                   |                                  |                   |                                     |                 |   |   |   |                         |   |    |                       |   |  |   |

| ,  |                |             |  |  |  |  |  |  |
|--|----------------|-------------|--|--|--|--|--|--|
| (Street)   |                | 10010       |  |  |  |  |  |  |
| NEW YORK   | NY             | 10019       |  |  |  |  |  |  |
| (City)   | (State)        | (Zip)       |  |  |  |  |  |  |
| 1 Name and Address                                       | of Renorting F | Person*     |  |  |  |  |  |  |
| Name and Address of Reporting Person*     MINDICH JEREMY |                |             |  |  |  |  |  |  |
| WIINDICH JEKEWI  |                |             |  |  |  |  |  |  |
| (1)  | (Fit)          | (A 4: July) |  |  |  |  |  |  |
| (Last)   | (First)        | (Middle)    |  |  |  |  |  |  |
| 152 WEST 57TH STREET, 33RD FLOOR                         |                |             |  |  |  |  |  |  |
| ,  |                |             |  |  |  |  |  |  |
| (Street)   |                |             |  |  |  |  |  |  |
| NEW YORK   | NY             | 10019       |  |  |  |  |  |  |
|  |                |             |  |  |  |  |  |  |
| (City)   | (State)        | (Zip)       |  |  |  |  |  |  |

#### **Explanation of Responses:**

- 1. The purchases reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by Scopia Capital Management LP ("Scopia Management") on December 8, 2017.
- 2. Shares of common stock of Itron, Inc. (the "Issuer") that are held in the accounts of several investment funds, including Scopia Long LLC, Scopia Windmill Fund LP, Scopia LB LLC, Scopia International Master Fund LP, Scopia PX LLC, Scopia PX International Master Fund LP, Scopia LB International Master Fund LP, Scopia Long International Master Fund LP and Scopia Long QP LLC, and a certain managed account (together, the "Investment Vehicles") for which Scopia Management serves as the investment manager. Each of the Investment Vehicles individually holds less than 10% of the Issuer's outstanding shares of common stock. Scopia Management has voting and investment Vehicles, may be deemed to indirectly beneficially own the shares of common stock of the Issuer held directly by the Investment Vehicles because Scopia Management has voting and investment power over such securities.
- 3. (continued from footnote 2) In addition, Scopia Management, Inc. ("Scopia Inc."), as general partner of Scopia Management, and Matthew Sirovich and Jeremy Mindich, as Managing Directors of Scopia Inc., may be deemed to indirectly beneficially own the shares of common stock of the Issuer held directly by the Investment Vehicles because each of Scopia Inc., Mr. Sirovich and Mr. Mindich may be deemed to exercise voting and investment power over such securities. Further, Scopia Management, Scopia Inc. and Messrs. Sirovich and Mindich may be deemed to have a pecuniary interest in a portion of the securities held directly by the Investment Vehicles due to Scopia Management's right to receive performance-based allocations.
- 4. Each of Scopia Management, Scopia Inc. and Messrs. Sirovich and Mindich disclaims beneficial ownership of the securities reported herein except to the extent of his or its pecuniary interest therein, and this report shall not be deemed an admission that any of Scopia Management, Scopia Inc. or Messrs. Sirovich and Mindich is the beneficial owner of such securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

### Remarks:

| SCOPIA CAPITAL                   |            |
|----------------------------------|------------|
| MANAGEMENT LP, By:               |            |
| Scopia Management, Inc., its     | 12/12/2017 |
| general partner, Name: /s/       | 12/13/2017 |
| Matthew Sirovich, Title:         |            |
| Managing Director                |            |
| SCOPIA MANAGEMENT,               |            |
| INC., Name: /s/ Matthew          | 12/13/2017 |
| Sirovich, Title: Managing        | 12/13/2017 |
| Director                         |            |
| MATTHEW SIROVICH,                | 12/12/2017 |
| Name: /s/ Matthew Sirovich       | 12/13/2017 |
| JEREMY MINDICH, Name:            | 12/12/2017 |
| /s/ Jeremy Mindich               | 12/13/2017 |
| ** Signature of Reporting Person | Date       |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

# Form 4 Joint Filer Information

Name: Scopia Management, Inc.

Address: 152 West 57th Street, 33rd Floor

New York, NY 10019

Date of Event Requiring Statement: 12/11/17

Name: Matthew Sirovich

Address: 152 West 57th Street, 33rd Floor

New York, NY 10019

Date of Event Requiring Statement: 12/11/17

Name: Jeremy Mindich

Address: 152 West 57th Street, 33rd Floor

New York, NY 10019

Date of Event Requiring Statement: 12/11/17